



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## EU-27

### Market Development Reports

## Harmonized Indices of Consumer Prices - EU-27 2007

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**Report Highlights:**

The Harmonized Indices of Consumer Prices (HICPs) for EU-27 suggest higher monthly percentage increases for food than for all items.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Semi-Annual Report  
Brussels USEU [BE2]  
[E4]

**Harmonized Indices of Consumer Prices for EU 27**

Harmonized Indices of Consumer Prices (HICPs) are used in the assessment of inflation convergence as required under Article 121 of the Treaty of Amsterdam. They are compiled on the basis of a legislated methodology, binding for all Member States.

<b>Food Index, 2005 = 100</b>												
	2006			2007								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
EU27	102.8	103.4	103.6	104.1	104.2	104.3	105.1	105.3	105.4	105.1	105.3 <sup>1</sup>	106.2 <sup>2</sup>
<b>Percentage change t/t-1</b>												
EU27	0.0	0.5	0.3	0.5	0.0	0.2	0.7	0.2	0.1	-0.3	0.2	0.8 <sup>3</sup>

<b>All Items Index, 2005 = 100</b>												
	2006			2007								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
EU27	102.8	102.9	103.3	102.9	103.2	103.9	104.4	104.7	104.9	104.6	104.7 <sup>4</sup>	105.1 <sup>5</sup>
<b>Percentage change t/t-1</b>												
EU27	0.1	0.1	0.4	-0.4	0.3	0.6	0.6	0.3	0.1	-0.3	0.1	0.4 <sup>6</sup>

Source: Eurostat

The September 2007 **food index** shows an increase of 0.8 percent over that for August, which in turn is 0.2 percent above the previous month's figure. The September 2007 index is 3.3 percent higher than that for October 2006.

By way of comparison, the September 2007 **all items index** is 0.4 percent higher than the index for August, which is 0.1 percent above the index for July. The September 2007 index is 2.2 percent higher than the October 2006 figure.

**Visit our website:** our website <http://useu.usmission.gov/agri/> provides a broad range of useful information on EU import rules and food laws and allows easy access to USEU reports, trade information and other practical information.

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<sup>1</sup> Revised value

<sup>2</sup> Estimated, provisional value

<sup>3</sup> Estimated, provisional value

<sup>4</sup> Revised value

<sup>5</sup> Estimated, provisional value

<sup>6</sup> Estimated, provisional value

